



## **OFFICE OF THE PUBLIC AUDITOR**

### **Public Audit Office Creates New Division**

*November 5, 2012*

The Acting Public Auditor has this day authorized the creation of a new division under the Office of the Public Auditor. Accounting Services will be the 3<sup>rd</sup> division, along with Audit and Compliance Investigation. The purpose of this new division will be to provide support to the Audit Division in facilitating the audit of the financial statements of component units.

The new division will help this office maintain its audit independence. According to Acting Public Auditor Patrick J. Zacchini, who holds both CPA (Certified Public Accountant) and CFE (Certified Fraud Examiner) designations, the new divisional structure not only improves independence but enhances our compliance with both AICPA and Government Auditing Standards. Mr. Zacchini, who has worked for global CPA firm giants PWC and Deloitte, points out the new division will be different from the accounting and advisory services of many CPA firms which perform mostly "write ups." Accounting Services will not perform work or provide any service to the component units, but will support the Audit Division and the audits that are to be conducted by, for example, preparing the financial statements, which is considered a non-audit service.

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